

Population and Economic Growth: A Literature Review

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Population is economic resource to an economy. Investigating by means of literature reviews on that whether population resource contributes to economic growth or not is major objective of this study. According to the studies in relation to population and economic growth, many studies show the positive and negative relationship between population and economic growth. Population age structures have different affects on economic growth than overall size of population. Higher rate of labor force in population structure have positive relationship with economic growth. The relationship between population growth and economic growth depends on other factors in an economy such as other resources of nations, region, continent and quality of education, training to population. Technology changes via population growth have positive impact on economic growth. The general conclusion from past studies is that population growth has positive effect to economic growth in developed countries while it has negative effect to economic growth in developing countries.

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